



Tipsons Stock Brokers Pvt. Ltd.

Policy for Prefunded Instruments

Policy for Prefunded Instruments Electronic Transfers (In accordance with SEBI circular ref. no. CIR/MIRSD/03/2011 dated June 9, 2011)

Effective Date: [June 15, 2011]

1. Objective The objective of this policy is to ensure compliance with SEBI circular ref. no. CIR/MIRSD/03/2011 dated June 9, 2011, pertaining to prefunded instruments electronic transfers. This policy aims to establish guidelines for the transfer of prefunded instruments, such as demat drafts and pay-orders, in order to verify the source of funds and maintain transparency in all transactions.
2. Scope This policy applies to all pre-funded instruments of a sum of Rs.50,000/- and above that are being transferred electronically by Tipsons Stock Brokers Pvt. Ltd.
3. Guidelines

3.1 Accompanying Bank Certificate or Relevant Proof All pre-funded instruments (demat drafts/pay-orders) with a value of Rs.50,000/- and above should be accompanied by a bank certificate or other relevant proof from the client. This proof should confirm that the instrument has been created from the client's account only.

3.2 Electronic Transfer of Funds In cases of electronic transfer of funds, Tipsons Stock Brokers Pvt. Ltd. (TSBPL) shall ensure that the funds are received only from the account of the client. Any transfer from third-party accounts or unidentified sources shall not be accepted.

4. Responsibilities

4.1 Compliance Officer The Compliance Officer of Tipsons Stock brokers Pvt. Ltd. (TSBPL) shall be responsible for ensuring adherence to this policy. They shall regularly monitor the transfer of prefunded instruments and the accompanying documentation to verify compliance with the guidelines.

4.2 Directors and Management The Directors and Management of Tipsons Stock Brokers Pvt. Ltd. (TSBPL) shall provide necessary support and resources to implement and enforce this policy. They shall also ensure that employees are trained and made aware of the policy's requirements.

5. Review and Amendment This policy shall be reviewed periodically to ensure its effectiveness and alignment with SEBI regulations. Amendments to this policy may be made as necessary, with appropriate communication and training provided to employees.